

**FORM  
OR-ED-1**

**NOTICE OF BUDGET HEARING**  
Oregon Department of Revenue

A public meeting of the Sheridan School District will be held on June 18, 2025 at 6:00 PM at 435 S Bridge Street, Sheridan, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Sheridan SD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 435 S Bridge Street, Sheridan, Oregon between the hours of 8:00 AM and 3:30 PM. or online at sheridan.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	4,287,554	\$3,907,621	\$3,259,510
Current Year Property Taxes, other than Local Option Taxes	1,979,318	2,856,836	2,385,017
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	1,494,829	417,900	441,982
Revenue from Intermediate Sources	36,458	725,500	42,400
Revenue from State Sources	12,309,253	12,804,187	20,713,594
Revenue from Federal Sources	1,659,632	1,636,248	1,469,973
Interfund Transfers		225,000	160,000
All Other Budget Resources			6,000,000
<b>Total Resources</b>	<b>\$17,479,490</b>	<b>\$22,573,292</b>	<b>\$34,472,476</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$6,250,674	\$6,495,506	\$6,781,801
Other Associated Payroll Costs	4,389,922	3,860,534	4,337,685
Purchased Services	5,784,829	6,194,896	9,906,558
Supplies & Materials	795,121	1,739,164	1,311,973
Capital Outlay	375,136	1,465,000	9,903,542
Other Objects (except debt service & interfund transfers)	203,974	361,856	399,900
Debt Service*	62,034	1,256,336	681,017
Interfund Transfers*	0	200,000	150,000
Operating Contingency		200,000	200,000
Unappropriated Ending Fund Balance & Reserves		800,000	800,000
<b>Total Requirements</b>	<b>\$17,861,690</b>	<b>\$22,573,292</b>	<b>\$34,472,476</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$10,978,340	\$10,746,581	\$12,562,713
FTE	101.91	104.32	118.25
2000 Support Services	6,271,696	8,713,579	7,441,897
FTE	30.9	31.16	34.25
3000 Enterprise & Community Service	549,620	649,796	629,849
FTE	3.76	3.9	4.5
4000 Facility Acquisition & Construction	0	7,000	12,007,000
FTE			
5000 Other Uses			
5100 Debt Service*	62,034	1,256,336	681,017
5200 Interfund Transfers*	0	200,000	150,000
6000 Contingency		200,000	200,000
7000 Unappropriated Ending Fund Balance		800,000	800,000
<b>Total Requirements</b>	<b>\$17,861,690</b>	<b>\$22,573,292</b>	<b>\$34,472,476</b>
<b>Total FTE</b>	<b>136.57</b>	<b>139.38</b>	<b>157</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **</b>			
<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.7882 per \$1,000)	4.7882	4.7882	4.7882
Local Option Levy			
Levy For General Obligation Bonds			\$372,517

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		\$6,000,000
Other Bonds	\$0	
Other Borrowings		
<b>Total</b>	<b>\$0</b>	

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.